

Report of the Directors and
Financial Statements for the Year Ended 31 March 2011
for
Richings Park Sports Club Limited

Richings Park Sports Club Limited

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for the Year Ended 31 March 2011

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Richings Park Sports Club Limited

Company Information
for the Year Ended 31 March 2011

DIRECTORS: G Young
R Sprules

SECRETARY: P Tanner

REGISTERED OFFICE: The Pavilion
Wellesley Avenue
Iver
Buckinghamshire
SL0 9DS

REGISTERED NUMBER: 00421649 (England and Wales)

ACCOUNTANTS: D J Macaulay Accountancy Ltd
Morcroft
Ellington Road
Taplow
Maidenhead
Berkshire
SL6 0BA

Richings Park Sports Club Limited

Report of the Directors
for the Year Ended 31 March 2011

The directors present their report with the financial statements of the company for the year ended 31 March 2011.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a sports and social club.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2010 to the date of this report.

G Young
R Sprules

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.....
G Young - Director

Date:

Richings Park Sports Club Limited

Profit and Loss Account
for the Year Ended 31 March 2011

	Notes	31.3.11 £	31.3.10 £
TURNOVER		149,344	152,417
Cost of sales		124,507	123,028
		<hr/>	<hr/>
GROSS PROFIT		24,837	29,389
Administrative expenses		61,063	76,990
		<hr/>	<hr/>
		(36,226)	(47,601)
Other operating income		30,093	27,077
		<hr/>	<hr/>
OPERATING LOSS and LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(6,133)	(20,524)
Tax on loss on ordinary activities	3	-	-
		<hr/>	<hr/>
LOSS FOR THE FINANCIAL YEAR		<u>(6,133)</u>	<u>(20,524)</u>

The notes form part of these financial statements

Richings Park Sports Club Limited

Balance Sheet
31 March 2011

	Notes	31.3.11 £	£	31.3.10 £	£
FIXED ASSETS					
Tangible assets	4		55,727		61,850
CURRENT ASSETS					
Stocks		4,497		4,028	
Debtors	5	819		3,298	
Cash at bank		8,846		6,653	
		<u>14,162</u>		<u>13,979</u>	
CREDITORS					
Amounts falling due within one year	6	<u>24,531</u>		<u>24,338</u>	
NET CURRENT LIABILITIES			(10,369)		(10,359)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>45,358</u>		<u>51,491</u>
RESERVES					
Profit and loss account	7		<u>45,358</u>		<u>51,491</u>
			<u>45,358</u>		<u>51,491</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Richings Park Sports Club Limited

Balance Sheet - continued

31 March 2011

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on and were signed on its behalf by:

.....
Director

The notes form part of these financial statements

Richings Park Sports Club Limited

Notes to the Financial Statements
for the Year Ended 31 March 2011

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. **OPERATING LOSS**

The operating loss is stated after charging:

	31.3.11	31.3.10
	£	£
Depreciation - owned assets	6,229	7,451
	<u> </u>	<u> </u>
Directors' remuneration and other benefits etc	-	-
	<u> </u>	<u> </u>

3. **TAXATION**

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2011 nor for the year ended 31 March 2010.

Richings Park Sports Club Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2011

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 April 2010	122,856	95,435	76,045	294,336
Additions	-	-	106	106
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2011	122,856	95,435	76,151	294,442
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1 April 2010	75,988	86,230	70,268	232,486
Charge for year	2,457	2,301	1,471	6,229
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2011	78,445	88,531	71,739	238,715
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 31 March 2011	44,411	6,904	4,412	55,727
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2010	46,868	9,205	5,777	61,850
	<hr/>	<hr/>	<hr/>	<hr/>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.11 £	31.3.10 £
Other debtors	819	3,298
	<hr/>	<hr/>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.11 £	31.3.10 £
Payments on account	7,576	11,135
Trade creditors	14,171	10,161
Taxation and social security	1,984	2,242
Other creditors	800	800
	<hr/>	<hr/>
	24,531	24,338
	<hr/>	<hr/>

Richings Park Sports Club Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2011

7. **RESERVES**

	Profit and loss account £
At 1 April 2010	51,491
Deficit for the year	(6,133)
	<hr/>
At 31 March 2011	45,358
	<hr/> <hr/>

Richings Park Sports Club Limited

Report of the Accountants to the Directors of
Richings Park Sports Club Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2011 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

D J Macaulay Accountancy Ltd
Morcroft
Ellington Road
Taplow
Maidenhead
Berkshire
SL6 0BA

Date:

Richings Park Sports Club Limited

Trading and Profit and Loss Account
for the Year Ended 31 March 2011

	31.3.11		31.3.10	
	£	£	£	£
Bar takings		149,344		152,417
Cost of sales				
Opening stock	4,028		4,028	
Bar cost of sales	70,731		72,134	
Bar expenses	783		976	
Bar wages	52,102		49,918	
Wages	1,360		-	
	<hr/>		<hr/>	
	129,004		127,056	
Closing stock	(4,497)		(4,028)	
	<hr/>		<hr/>	
		124,507		123,028
		<hr/>		<hr/>
GROSS PROFIT		24,837		29,389
Other income				
Sundry income	980		1,616	
Amusement machine takings net of costs	1,912		3,134	
Membership subscriptions	1,179		1,678	
Playing sections capitation	26,022		20,431	
Bank interest received	-		9	
Hall hire non members	-		209	
	<hr/>		<hr/>	
		30,093		27,077
		<hr/>		<hr/>
		54,930		56,466
Expenditure				
Rates and water	3,803		1,144	
Insurance	5,874		5,050	
Light and heat	11,522		13,114	
Repairs and maintenance	4,011		16,981	
Cleaning & waste disposal	5,576		7,216	
Wages and salaries	608		-	
Employers NI contributions	3,577		3,677	
Telephone	949		1,287	
Post and stationery	1,454		487	
Computer expenses	2,147		1,730	
	<hr/>		<hr/>	
Carried forward	39,521	54,930	50,686	56,466

This page does not form part of the statutory financial statements

Richings Park Sports Club Limited

Trading and Profit and Loss Account
for the Year Ended 31 March 2011

	31.3.11		31.3.10	
	£	£	£	£
Brought forward	39,521	54,930	50,686	56,466
Ground materials	997		956	
Other ground expenses	2,936		3,625	
Sundry expenses	656		674	
General expenses	8,771		10,794	
Accountancy	800		1,400	
Legal and professional	1,038		604	
Advertising	115		668	
	<u> </u>	54,834	<u> </u>	69,407
		96		(12,941)
Finance costs				
Bank charges		-		132
		<u> </u>		<u> </u>
		96		(13,073)
Depreciation				
Freehold property	2,457		2,457	
Plant and machinery	2,301		3,068	
Fixtures and fittings	1,471		1,926	
	<u> </u>	6,229	<u> </u>	7,451
NET LOSS		<u> </u>		<u> </u>
		(6,133)		(20,524)

This page does not form part of the statutory financial statements