

Report of the Directors and
Financial Statements for the Year Ended 31 March 2009
for
Richings Park Sports Club Limited

Richings Park Sports Club Limited

Contents of the Financial Statements
for the Year Ended 31 March 2009

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	6
Report of the Accountants	9
Trading and Profit and Loss Account	10

Richings Park Sports Club Limited

Company Information
for the Year Ended 31 March 2009

DIRECTORS:

G Young
R Sprules

SECRETARY:

P Tanner

REGISTERED OFFICE:

The Pavilion
Wellesley Avenue
Iver
Buckinghamshire
SL0 9DS

REGISTERED NUMBER:

00421649 (England and Wales)

ACCOUNTANTS:

D J Macaulay Accountancy Ltd
Morcroft
Ellington Road
Taplow
Maidenhead
Berkshire
SL6 0BA

Richings Park Sports Club Limited

Report of the Directors
for the Year Ended 31 March 2009

The directors present their report with the financial statements of the company for the year ended 31 March 2009.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a sports and social club.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2008 to the date of this report.

G Young
R Sprules

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

G Young - Director

31 October 2009

Richings Park Sports Club Limited

Profit and Loss Account
for the Year Ended 31 March 2009

	Notes	31.3.09 £	31.3.08 £
TURNOVER		158,537	151,751
Cost of sales		<u>119,796</u>	<u>119,970</u>
GROSS PROFIT		38,741	31,781
Administrative expenses		<u>70,433</u>	<u>65,061</u>
		(31,692)	(33,280)
Other operating income		<u>26,822</u>	<u>26,836</u>
OPERATING LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(4,870)	(6,444)
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		<u>(4,870)</u>	<u>(6,444)</u>

The notes form part of these financial statements

Richings Park Sports Club Limited

Balance Sheet
31 March 2009

	Notes	31.3.09 £	£	31.3.08 £	£
FIXED ASSETS					
Tangible assets	4		68,726		77,064
CURRENT ASSETS					
Stocks		4,028		4,341	
Debtors	5	1,050		-	
Cash at bank		16,670		15,837	
		<u>21,748</u>		<u>20,178</u>	
CREDITORS					
Amounts falling due within one year	6	18,459		20,357	
		<u>18,459</u>		<u>20,357</u>	
NET CURRENT ASSETS/(LIABILITIES)			3,289		(179)
			<u>3,289</u>		<u>(179)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			72,015		76,885
			<u>72,015</u>		<u>76,885</u>
RESERVES					
Profit and loss account	7		72,015		76,885
			<u>72,015</u>		<u>76,885</u>
			<u>72,015</u>		<u>76,885</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Richings Park Sports Club Limited

Balance Sheet - continued

31 March 2009

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board of Directors on 31 October 2009 and were signed on its behalf by:

Director

The notes form part of these financial statements

Richings Park Sports Club Limited

Notes to the Financial Statements for the Year Ended 31 March 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. OPERATING LOSS

The operating loss is stated after charging:

	31.3.09	31.3.08
	£	£
Depreciation - owned assets	8,924	10,885
	<u> </u>	<u> </u>
Directors' emoluments and other benefits etc	-	-
	<u> </u>	<u> </u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2009 nor for the year ended 31 March 2008.

Richings Park Sports Club Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2009

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 April 2008	122,856	95,105	75,214	293,175
Additions	-	330	256	586
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2009	122,856	95,435	75,470	293,761
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1 April 2008	71,074	79,071	65,966	216,111
Charge for year	2,457	4,091	2,376	8,924
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2009	73,531	83,162	68,342	225,035
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 31 March 2009	49,325	12,273	7,128	68,726
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2008	51,782	16,034	9,248	77,064
	<hr/>	<hr/>	<hr/>	<hr/>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.09 £	31.3.08 £
Other debtors	1,050	-
	<hr/>	<hr/>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.09 £	31.3.08 £
Payments on account	14,275	16,700
Trade creditors	762	100
Taxation and social security	2,672	3,517
Other creditors	750	40
	<hr/>	<hr/>
	18,459	20,357
	<hr/>	<hr/>

Richings Park Sports Club Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2009

7. **RESERVES**

	Profit and loss account £
At 1 April 2008	76,885
Deficit for the year	(4,870)
	<hr/>
At 31 March 2009	72,015
	<hr/> <hr/>

Richings Park Sports Club Limited

Report of the Accountants to the Directors of
Richings Park Sports Club Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2009 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

D J Macaulay Accountancy Ltd
Morcroft
Ellington Road
Taplow
Maidenhead
Berkshire
SL6 0BA

31 October 2009

Richings Park Sports Club Limited

Trading and Profit and Loss Account
for the Year Ended 31 March 2009

	31.3.09		31.3.08	
	£	£	£	£
Bar takings		158,537		151,751
Cost of sales				
Opening stock	4,341		4,196	
Bar cost of sales	71,858		69,611	
Bar expenses	687		302	
Bar wages	46,938		50,202	
	<hr/>		<hr/>	
	123,824		124,311	
Closing stock	(4,028)		(4,341)	
	<hr/>	119,796	<hr/>	119,970
		<hr/>		<hr/>
GROSS PROFIT		38,741		31,781
Other income				
Sundry income	844		659	
Amusement machine takings net of costs	449		3,183	
Membership subscriptions	2,060		1,562	
Playing sections capitation	22,491		20,444	
Bank interest received	84		85	
Hall hire members	-		43	
Hall hire non members	894		860	
	<hr/>	26,822	<hr/>	26,836
		<hr/>		<hr/>
		65,563		58,617
Expenditure				
Rates and water	3,985		3,672	
Insurance	4,551		10,690	
Light and heat	9,942		7,393	
Repairs and maintenance	12,909		7,941	
Cleaning & waste disposal	6,991		6,478	
Wages and salaries	1,285		1,836	
Employers NI contributions	3,520		4,106	
Telephone	977		862	
Post and stationery	181		326	
Computer expenses	2,361		1,020	
Ground materials	1,697		3,467	
Other ground expenses	2,120		1,500	
	<hr/>		<hr/>	
Carried forward	50,519	65,563	49,291	58,617

This page does not form part of the statutory financial statements

Richings Park Sports Club Limited

Trading and Profit and Loss Account
for the Year Ended 31 March 2009

	31.3.09		31.3.08	
	£	£	£	£
Brought forward	50,519	65,563	49,291	58,617
Sundry expenses	929		611	
General expenses	6,519		3,985	
Accountancy	1,400		-	
Legal and professional	2,082		209	
Advertising	60		80	
	<u> </u>	61,509	<u> </u>	54,176
		4,054		4,441
Depreciation				
Freehold property	2,457		2,457	
Plant and machinery	4,091		5,345	
Fixtures and fittings	2,376		3,083	
	<u> </u>	8,924	<u> </u>	10,885
NET LOSS		<u><u>(4,870)</u></u>		<u><u>(6,444)</u></u>

This page does not form part of the statutory financial statements